



# BRAVO DETACHMENT, 176TH FINANCE BATTALION

## FINANCE NEWSLETTER

June 2003

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The purpose of this monthly newsletter is to inform the soldiers in Area III of finance issues. Our goal is to keep you informed so that we can work as a team to better serve the soldiers on Camp Humphreys and Area III.

### OUR GOALS

Our Finance office is committed to excellence service to AREA III. Our accuracy rate last month was 96%; timeliness was 90%. Our goal for accuracy is 98% and timeliness 94% (requires unit support). In-processing soldiers within 48 hours and processing permanent change of station travel vouchers with three to five days. We're committed to the two PFC's rules. Anytime a soldier has an issue not resolved in a timely manner fell free to contact SSG Jenkins, SFC Richardson, 2LT Niosi or CPT Erving.

### Overseas Cost of Living Allowance (Cola)

An amount of money designed to help members stationed in high-cost areas overseas maintaining purchasing power, to obtain the same goods and services overseas as in the United States. COLA is payable only when the cost of living in the area the member is assigned exceeds what it would be in an average area in the United States. NOTE: COLA is based on duty location, rank, time in service and number of command sponsored dependents. Soldier authorized to move dependents to a designated area might be authorized to receive COLA for the dependents at that location. For more information on COLA for services members stationed in Korea, click on

<http://175fincom.korea.army.mil>

### Hardship duty Pay (HDP-L)

HDP was formerly known as Foreign Duty Pay (FDP). HDP is payable to both officers and enlisted soldiers. Currently, the rates for HDP-L are \$50.00 a month for Area III. This entitlement is authorized by finance during in-processing.

### Help Us Help You

- Use your unit PAC to submit documents, travel vouchers, and travel or military pay inquiries. Please submit documents only once, as duplicate submission of documents only causes more research and additional time for us to process those documents. The procedures in place allow the PAC to submit documents for you, track those documents, and then once those transactions process, the PAC is notified. A PAC can answer many inquiries by using the Unit Transmittal Letter and the Daily Report of Transactions. The PAC is also familiar with common questions pertaining to the LES. If your PAC cannot answer an inquiry, the PAC can provide you with a DA Form 2142. The PAC can submit the pay inquiry for you and track your inquiry from submission to resolution.
- Ensure all new soldiers in-process finance. **Soldiers should in-process within 3 working days of their arrival. In-processing finance is very critical as it affects accurate payment of entitlements.** If a soldier does not in-process by the 20<sup>th</sup> of the month they arrive and their entitlements change, they will be overpaid and have a debt to the government. It will also ensure that soldiers receive their leave and earning statement (LES) at their unit. **Timely in processing of personnel will prevent pay problems.**
- Departing soldiers should submit their finance packets no later than 30 days prior to their departure and clear finance the day prior to their flight date. Soldiers in remote locations may out-process finance two days prior to their flight date. In and out processing is done by appointment, but exceptions can be made with notification from the PAC. **Thank you for all your assistance.**

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### Finance Points of Contact

Detachment Commander	753-8202	Chief Disbursing/XO	753-8227
Detachment Sergeant	753-8203	Chief of Military Pay	753-8580
Customer Svc.	753-8210	Processing	753-8209
In/ Out Processing	753-8585	Travel	753-8215
Battalion Commander	725-8838	Battalion CSM	723-7959
175 <sup>th</sup> FINCOM WEBSITE		<a href="http://175fincom.korea.army.mil">http://175fincom.korea.army.mil</a>	
Commander's Hotline for Unresolved Military or Civilian Pay Inquiries			725-CASH

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#### OFFICE HOURS

Monday-Wednesday & Friday: 0900-1500

Cashier Cage closes at 1500 daily.

NOTE: Finance is CLOSED every Thursday