



FINANCE Newsletter
Alpha Detachment, 176th Finance Battalion, Yongsan Korea
January 2003 Edition



Yongsan Tax Center

The Yongsan Tax Center is scheduled to open on the first week of February and will remain open until the end of April. The Tax Center will be located at Building 4214 on South Post, the former Nail Salon behind the old Four Seasons. The operating hours are as follows:
 Tuesday, Wednesday and Friday: 0800 – 2000
 Thursday: 1300 – 1600
 Saturday: 0900 – 1700
 Note: Last walk-in client cut-off time is one hour before closing. Soldiers are encouraged to make appointments to avoid waiting. For more information call, CPT Young J. Park at 738-6841.

New Minimum Holding Period for US Savings Bonds

The minimum holding period for Series EE and Series I bonds is extending from 6 months to 12 months, effective February 1, 2003. Bonds issued January 2003 and earlier will continue to have a 6-month minimum holding period. This means if you purchase a Series EE or I bond with an issue date of February 2003 or later, you must hold on to the bond for 12 months before you can cash it. The current semi-annual rates of return for Savings Bonds held at least five years is 3.25% for Series EE Bonds and 4.08% for Series I Bonds. For more information about savings bonds, see the website: www.savingsbonds.gov.

How to Keep your TSP Address Current

Soldiers who PCS in or out of Korea should keep their TSP addresses current. A current address ensures that you will receive periodic TSP account statements and is also critical should you ever forget your password to the TSP website: www.tsp.gov. The most efficient way to update your TSP address is from the myPay website: (<https://emss.dfas.mil/mypay.asp>). To do so, simply enter your SSN and myPay password, select the Thrift Savings Plan option, and click "yes" to start, stop or change your contributions. This option takes you to a screen that allows for an address change, whether or not you want to change contribution amounts. If you need a new myPay PIN, we can issue you a temporary PIN in our office.

Points of Contact

<u>SECTION</u>	<u>PHONE NO.</u>
176 th Finance BN CDR	725-8838
176 th Finance BN CSM	723-7959
Detachment Commander	723-8656
Detachment Sergeant	723-7699
Chief of Military Pay	723-7463
In and Out Processing	723-5676
Customer Service	723-8453
Processing	723-3589
Travel	723-8257
Separations	723-5812
Reserve Pay	723-4246

175th FINCOM website <http://175fincom.korea.army.mil>

OFFICE HOURS

M, T, W, F 0900-1600 (Open During Lunch)
 Cashier Cage closes at 1600 daily

NOTE: Finance is CLOSED every Thursday for Sergeants Time Training